



Snap-on 2024

International Sustainability Standards Board (ISSB) – SASB Standards Index

Sustainability Disclosure Topics & Metrics

Topic	Code	Metric	Snap-on Disclosure
Energy Management	RT-IG-130a.1	(1) Total energy consumed	2024: 1,188,108 gigajoules (GJ) in our manufacturing, distribution, service, and sales support operations
		(2) Percentage grid electricity (%)	2024: 52.0%
		(3) Percentage renewable energy (%)	2024: 10.6%
Employee Health & Safety	RT-IG-320a.1	(1) Total recordable incident rate (TRIR)	2024: 1.08 (number of injuries and illnesses multiplied by 200,000, divided by hours worked)
		(2) Fatality rate	2024: 0 (number of fatalities multiplied by 200,000, divided by hours worked)
Fuel Economy & Emissions in Use-phase	RT-IG-410a.1 – RT-IG-410a.4	Sales-weighted fuel efficiency and emissions	Not applicable to Snap-on. We do not sell medium- and heavy-duty vehicles, non-road equipment and vehicles, stationary generators, or engines of any kind.
Materials Sourcing	RT-IG-440a.1	Description of the management of risks associated with the use of critical materials	<p>Snap-on's supply of raw materials and purchased components are generally available from numerous suppliers, and the company continuously works to expand its supplier base to ensure availability. The principal raw material used in the manufacture of our products is steel, which we purchase in competitive, price-sensitive markets. To meet Snap-on's high quality standards, a portion of our steel needs include specialized alloys, which are available only from a limited group of approved suppliers. Additionally, certain electronic components are sourced from a finite set of suppliers. Some of these specialized materials and components have been, and in the future may be, in short supply, particularly in the event of mill shutdowns or production cut backs. In addition, outbreaks of infectious diseases, weather events, armed conflicts, government actions (including those affecting trade) or other circumstances beyond our control could also impact the availability of raw materials and components. Physical risks of climate change may also impact the availability and cost of materials, sources and supply of energy and could also increase operating costs. Raw materials, components and certain purchased finished goods can exhibit price and demand cyclicality, including as a result of tariffs, other trade protection measures, inflationary factors, and supply chain inefficiencies. Associated unexpected variability has resulted, and in the future could result, in an increase in product costs and require Snap-on to increase prices or reduce costs to maintain margins. Generally, Snap-on manufactures in the markets where we sell, and where possible, we utilize local suppliers as the most efficient way to meet our supply chain needs.</p> <p>To mitigate these risks, Snap-on closely monitors its supplier relationships and clearly communicates its expectations for our supplier partners.</p> <p>Guided by our core beliefs and values as put forth in the company's "Who We Are" mission statement, Snap-on's commitments to integrity and social responsibility extend to its worldwide supply base. All Snap-on suppliers, regardless of location, must adhere to a Supplier Code of Business Conduct when performing services for, or related to, Snap-on. Snap-on has a human rights policy and other policies that seek to eliminate human trafficking, slavery, forced labor and child labor from its global supply chain.</p>



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Remanufacturing Design & Services	RT-IG-440b.1	Revenue from remanufactured products and remanufacturing services	While Snap-on generally does not sell used or remanufactured products, 2024 net sales included approximately \$106 million of repair and service revenue to provide for the extension of life, maintenance and calibration of products previously sold.								
Activity Metrics	RT-IG-000.A	Number of units produced by product category	<p>Given the breadth of the product lines and the number of individual items manufactured by Snap-on, the number of units produced by product category is not presented as it is not practicable to do so. Net sales by major product category for 2024 were as follows:</p> <p><i>(Amounts in millions)</i></p> <table><tbody><tr><td>Tools</td><td>\$2,546.2</td></tr><tr><td>Diagnostics, information and management systems</td><td>1,028.1</td></tr><tr><td>Equipment</td><td><u>1,133.1</u></td></tr><tr><td>Total net sales</td><td><u>\$4,707.4</u></td></tr></tbody></table>	Tools	\$2,546.2	Diagnostics, information and management systems	1,028.1	Equipment	<u>1,133.1</u>	Total net sales	<u>\$4,707.4</u>
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	RT-IG-000.B	Number of employees	2024: approximately 13,000 as of December 28, 2024								