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Snap-on Renews Contract with NHRA Funny Car Driver Cruz Pedregon

POMONA, Calif. – Nov. 10, 2017 – Snap-on is pleased to announce the extension of its contract with two-time National Hot Rod Association Funny Car World Champion Cruz Pedregon. The primary sponsorship agreement runs for three seasons, extending through 2020, the 100th anniversary of Snap-on.

"Cruz has been a valued member of the Snap-on team since 1992 when he won his first NHRA Funny Car championship. He's had some spectacular runs and wins during our many seasons together, and we're looking forward to many more," says Yvette Morrison, vice president of marketing for Snap-on Tools Group. "Cruz continues to be a winner with our franchisees, customers and associates. He is a great ambassador for our brand.

"It's a relationship that goes beyond the track and into the shops along the drag racing route. Customers always enjoy talking tools and cars with Cruz," added Morrison. "That customer connection is very much inline with the Snap-on brand, and continuing our partnership with Cruz as a driver in the NHRA, showcases our products with fans of the sport, many of whom are also Snap-on fans."

"I am thrilled to continue our partnership with Snap-on and to know we will be part of this great company for its 100th anniversary," Pedregon says. "Snap-on and I have been together for more than a quarter century, and I look forward to the years ahead representing one of the most respected brands in the world. It's a terrific relationship, and one the team and I are glad to be a part of. We're proud to wear the Snap-on logo and pleased to be able to use the best professional tools in our pits."

Pedregon's 35 NHRA Funny Car career wins places him No. 6 all time. He has 75 career final round appearances.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, equipment, diagnostics, repair information and systems solutions for professional users performing critical tasks. Products and services include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions for vehicle dealerships and repair centers, as well as for customers in industries, including aviation and aerospace, agriculture, construction, government and military, mining, natural resources, power generation and technical education. Snap-on Tools is one of the largest non-food franchise companies in the world, selling its products and services through franchisee, company-direct, distributor and internet channels. Snap-on Incorporated, which was founded in 1920, is a \$3.4 billion, S&P 500 company located in Kenosha, Wisconsin, with operations throughout the world. For additional information, visit www.snapon.com.

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