



Business Bank Account Information/Requirements

- Your business bank account is **required** to be in your name.

Below are examples of what should show on the actual checks:

- [Name of the Franchisee], Authorized Franchisee for Snap-on Tools
 - [Name of Franchisee's Corporation or Limited Liability Company LLC]
 - [Name of Franchisee (Joe Smith – d/b/a Smith's Tools)]
- The use of "D/B/A Snap-on Tools" or "Doing Business as Snap-on Tools" is **not permitted** on your business bank account or checks.
 - All checks written are required to be made on your business bank account, including payments to Snap-on, Snap-on Credit, EC collections, weekly tool bill payments, van lease, time payments, and miscellaneous operating expenses, including cash withdrawals to pay for gasoline or any other daily business expenses.
 - When visiting your banking institution to establish your business bank account, advise them that you wish to set up a personal account for your business if you are not forming a corporation or limited liability corporation.